No. 2128/5/54101 Date: 31/1/1423 Corresponding: 27/3/2002 Gulf Cooperative Council – Secretariat Kingdom of Saudi Arabia Riyadh – P.O. Box 11462 Fax: 4768467 Telex: 203635

His Excellency Abdulaziz Rashed Al-Rashed Member of the Founding Committee for Accounting and Auditing Organization

Al Salam Alaikum wa rahmatullah wa brakatuh

On the occasion of the meeting of the General Assembly for GCC Organization in its first term, and your election as Chairman of the Board, after the authentication of the By-laws of the Organization by the Supreme council.

We appreciate your sincere effort in the Foundation Committee which has been meeting on the individual members initiative, in cooperation with the General Secretariat which supports the establishment of an organization to achieve coordination and integration between the Council member countries in the field of accounting and auditing, it is my pleasure to thank you and convey my appreciation to your effective role in achieving this objective in this achievement.

Wishing you all the time good health and good luck.

Wa Al Salam Alaikum wa rahmtullah wa brakatuh

Secretary-General of the Gulf Cooperative Council

Jameel Ibrahim Al-Hujielan